

Exhibit C

TRUST FOR THE BENEFIT OF

DARA JOEL SAMUELS and ANDREW ROSS SAMUELS

TRUST AGREEMENT entered into as of this 15th day of June, 1997 between MARTIN J. JOEL, JR. and SYLVIA ANN JOEL, husband and wife, residing at 21 Cayuga Road, Scarsdale, New York 10583, with MARTIN J. JOEL, JR., residing at 21 Cayuga Road, Scarsdale, New York 10583 and PETER B. MADOFF residing at 34 Pheasant Road, Old Westbury, New York 11568 (herein referred to as the "Trustees").

FIRST: The Grantors have transferred and delivered to the Trustees the property described in Schedule A, hereto annexed, the receipt of which is acknowledged by the Trustees, upon the express terms and conditions and with the powers, discretions and limitations hereinafter set forth. Additional property may, from time to time, be transferred by the Grantors or by any other person or persons to the Trustees with their consent, and such property shall thereupon become a part of this Trust and shall be held, managed, invested and reinvested, and disposed of on the same terms and conditions as the property originally transferred.

SECOND: The Trustees shall hold the property listed in Schedule A together with all additions thereto in two (2) separate Trust Funds established herein for the individual benefit of the Grantors' grandchildren, DARA JOEL SAMUELS and ANDREW ROSS SAMUELS, respectively, in the manner and upon the terms and conditions set forth in this Trust Agreement, as follows:

TRUST FUND FOR THE BENEFIT OF

DARA JOEL SAMUELS

The Trustees shall hold, manage, invest and reinvest the assets of this Trust Fund, and shall collect and receive the income therefrom for the benefit of DARA JOEL SAMUELS ("DARA"), the granddaughter of the Grantors, during the term hereof, and shall hold, administer and pay the principal and income thereof, in the following manner:

(a) Subject to the remaining provisions of this paragraph (a), the term of this Trust Fund shall end upon the earlier to happen of (i) DARA'S demise, or (ii) upon DARA'S election, as described herein, to terminate this Trust Fund at any time during the sixty (60) day period immediately preceding her attaining the age of twenty-one (21) years. Within such sixty (60) day period, the election by DARA of her right to terminate this Trust Fund shall be evidenced by an instrument in writing signed by DARA, or by her duly authorized agent or legal representative and delivered to the Trustees then acting hereunder, in person or by registered mail. At any time within the sixty (60) day period prior to DARA'S attaining the age of twenty (20) years and ten (10) months, the Trustees then acting hereunder shall deliver to DARA, or to

her duly authorized agent or legal representative, as the case may be, a letter advising DARA of her aforesaid election to terminate this Trust Fund. Such letter shall, in addition, advise DARA of her continuing financial entitlements (as described in paragraphs (b), (c) and (d) below) from this Trust Fund in the event DARA does not exercise her election to terminate. In the event that DARA shall not have exercised her rights to terminate this Trust Fund, as aforesaid, the termination of this Trust Fund shall, subject to the provisions set forth herein, occur upon DARA'S attaining the age of thirty-five (35) years. Each of the following events, (x) DARA'S death; (y) the exercise by her, as aforesaid, of the election to terminate this Trust Fund prior to her attaining age twenty-one (21) years; or (z) her attaining the age of thirty-five (35) years, respectively, as the case may be, are sometimes referred to herein as the "Trust Termination Date."

(b) Subject to the provisions of the following paragraph (c), the Trustees shall pay to or apply for the education, support and maintenance of DARA, so much of the net income and principal of this Trust Fund as the Trustees shall, in their sole and absolute discretion, determine from time to time to be advisable for her benefit. The Trustees shall accumulate any net income not so paid or applied and shall add the same to the principal of this Trust Fund whenever convenient.

(c) In the event that DARA shall not have exercised her power to terminate this Trust Fund, as set forth in paragraph (a) above, then upon DARA'S attaining the age of twenty-one (21) years, the Trustees shall pay to or apply for the benefit of DARA, all of the net income earned by this Trust Fund in quarter-annual or, more frequent, installments.

(d) In the event that the term of this Trust Fund shall not have been terminated by DARA within the sixty (60) day period next preceding her attainment of age twenty-one (21) years, as provided for in paragraph (a) above, DARA, upon attaining the age of twenty-one (21) years, shall have the discretionary power in her and her alone, to direct the Trustees to pay to or apply to or for her individual use and benefit out of the principal of this Trust Fund in each calendar year all additions to this Trust Fund made by the Grantors or others during each such calendar year in an amount not to exceed Ten Thousand (\$10,000) Dollars per annum per donor. At any time during the month of November of each such calendar year, the Trustees shall, by written notice, furnish DARA with the amount of principal added to this Trust Fund during such calendar year which is subject to the limited power of withdrawal provided to DARA herein. DARA may thereupon exercise this power of withdrawal by delivery to the Trustees of an instrument in writing subscribed by her or by her duly authorized agent prior to December 24th of each such calendar year. The power to direct payment or application of principal conferred upon DARA herein (i) shall expire on the last day of each such calendar year; (ii) shall not be cumulative; and (iii) shall, in all events, terminate on the 1st day of the calendar year next following the calendar year of the date of death of the survivor of the Grantors.

(e) Upon the Trust Termination Date, the Trustees shall pay over and distribute the balance of the principal and undistributed income of this Trust Fund, if any, to DARA or if she shall not then be living, then to her then living children, in equal shares, or if there shall be no such children then living, then pursuant to DARA'S Last Will and Testament by the exercise of a power of appointment which shall specifically refer to the within Trust Fund, or if none, then to ANDREW ROSS SAMUELS, the grandson of the Grantors, provided, however, that in the event that a separate Trust Fund is then established under this Trust Agreement for ANDREW'S benefit, such share shall not be paid over to him, but in lieu thereof, shall be added to the Trust Fund created for ANDREW'S benefit hereunder, and shall be held and administered pursuant to the terms thereof, in all respects as to both principal and income.

(f) The Trustees may make payments of income and principal directly to DARA (or during her minority to her parent, guardian or the custodian of her property), or to any other person deemed suitable by the Trustees, or by direct payment of expenses incurred for DARA'S benefit.

(g) Any decision of the Trustees with respect to the exercise of the discretionary powers granted to them under this Trust Agreement, made in good faith, shall fully protect the Trustees and shall be conclusive and binding upon all persons interested in this Trust. The Grantors direct that the Trustees be liberal in the exercise of the discretionary powers conferred upon them hereunder and that preference be given primarily to the educational and financial needs of DARA rather than to the conservation of principal for the benefit of any other succeeding beneficiaries.

TRUST FUND FOR THE BENEFIT OF  
ANDREW ROSS SAMUELS

The Trustees shall hold, manage, invest and reinvest the assets of this Trust Fund, and shall collect and receive the income therefrom for the benefit of ANDREW ROSS SAMUELS ("ANDREW"), the grandson of the Grantors, during the term hereof, and shall hold, administer and pay the principal and income thereof, in the following manner:

(a) Subject to the remaining provisions of this paragraph (a), the term of this Trust Fund shall end upon the earlier to happen of (i) ANDREW'S demise, or (ii) upon ANDREW'S election, as described herein, to terminate this Trust Fund at any time during the sixty (60) day period immediately preceding his attaining the age of twenty-one (21) years. Within such sixty (60) day period, the election by ANDREW of his right to terminate this Trust Fund shall be evidenced by an instrument in writing signed by ANDREW or by his duly authorized agent or legal representative and delivered to the Trustees then acting hereunder, in person or by registered mail. At

any time within the sixty (60) day period prior to ANDREW'S attaining the age of twenty (20) years and ten (10) months, the Trustees then acting hereunder shall deliver to ANDREW, or to his duly authorized agent or legal representative, as the case may be, a letter advising ANDREW of his aforesaid election to terminate this Trust Fund. Such letter shall, in addition, advise ANDREW of his continuing financial entitlements (as described in paragraphs (b), (c) and (d) below) from this Trust Fund in the event ANDREW does not exercise his election to terminate. In the event that ANDREW shall not have exercised his rights to terminate this Trust Fund, as aforesaid, the termination of this Trust Fund shall, subject to the provisions set forth herein, occur upon ANDREW'S attaining the age of thirty-five (35) years. Each of the following events, (x) ANDREW'S death; (y) the exercise by him, as aforesaid, of the election to terminate this Trust Fund prior to his attaining age twenty-one (21) years; or (z) his attaining the age of thirty-five (35) years, respectively, as the case may be, are sometimes referred to herein as the "Trust Termination Date."

(b) Subject to the provisions of the following paragraph (c), the Trustees shall pay to or apply for the education, support and maintenance of ANDREW, so much of the net income and principal of this Trust Fund as the Trustees shall, in their sole and absolute discretion, determine from time to time to be advisable for his benefit. The Trustees shall accumulate any net income not so paid or applied and shall add the same to the principal of this Trust Fund whenever convenient.

(c) In the event that ANDREW shall not have exercised his power to terminate this Trust Fund, as set forth in paragraph (a) above, then upon ANDREW'S attaining the age of twenty-one (21) years, the Trustees shall pay to or apply for the benefit of ANDREW, all of the net income earned by this Trust Fund, in quarter-annual, or more frequent, installments.

(d) In the event that the term of this Trust Fund shall not have been terminated by ANDREW within the sixty (60) day period next preceding his attainment of age twenty-one (21) years, as provided for in paragraph (a) above, ANDREW, upon attaining the age of twenty-one (21) years, shall have the discretionary power in him and him alone, to direct the Trustees to pay to or apply to or for his individual use and benefit out of the principal of this Trust Fund in each calendar year all additions to this Trust Fund made by the Grantors or others during each such calendar year in an amount not to exceed Ten Thousand (\$10,000) Dollars per annum per donor. At any time during the month of November of each such calendar year, the Trustees shall, by written notice, furnish ANDREW with the amount of principal added to this Trust Fund during such calendar year which is subject to the limited power of withdrawal provided to ANDREW herein. ANDREW may thereupon exercise this power of withdrawal by delivery to the Trustees of an instrument in writing subscribed by him or by his duly authorized agent prior to December 24th of each such calendar year. The power to direct payment or application of principal conferred upon ANDREW herein (i) shall expire on the last day of each such calendar year; (ii) shall not be cumulative; and (iii)

shall, in all events, terminate on the 1st day of the calendar year next following the calendar year of the date of death of the survivor of the Grantors.

(e) Upon the Trust Termination Date, the Trustees shall pay over and distribute the balance of the principal and undistributed income of this Trust Fund, if any, to ANDREW or if he shall not then be living, then to his then living children, in equal shares, or if there shall be no such children then living, then pursuant to ANDREW'S Last Will and Testament by the exercise of a power of appointment which shall specifically refer to the within Trust Fund, or if none, then to DARA JOEL SAMUELS, the granddaughter of the Grantors, then living, in equal shares, per stirpes, provided, however, that in the event that a separate Trust Fund is established under this Trust Agreement, for DARA'S benefit, such share shall not be paid over to her, but in lieu thereof, shall be added to the Trust Funds created for DARA's benefit hereunder, and shall be held and administered pursuant to the terms thereof, in all respects as to both principal and income.

(f) The Trustees may make payments of income and principal directly to ANDREW (or during his minority to his parent, guardian or the custodian of his property), or to any other person deemed suitable by the Trustees, or by direct payment of expenses incurred for ANDREW'S benefit.

(g) Any decision of the Trustees with respect to the exercise of the discretionary powers granted to them under this Trust Agreement, made in good faith, shall fully protect the Trustees and shall be conclusive and binding upon all persons interested in this Trust. The Grantors direct that the Trustees be liberal in the exercise of the discretionary powers conferred upon them hereunder and that preference be given primarily to the educational and financial needs of ANDREW rather than to the conservation of principal for the benefit of any other succeeding beneficiaries.

THIRD: If any person shall be under the age of twenty-one (21) years (herein referred to as a "minor") when he or she shall become entitled to a share of any Trust Fund created hereunder, such share shall vest absolutely in such minor notwithstanding minority. During minority, the Trustees may, in their discretion, retain custody of such share until such minor attains legal majority. The Trustees shall apply so much of the income or principal for the benefit of such minor as they deem necessary or desirable, regardless of any other source or sources of income or support which the minor may have, adding any income not so paid or applied to principal annually. When such minor shall attain legal majority, the then principal of such share, together with any accumulated income thereon, if any, shall be paid over to such minor. If such minor shall die before attaining legal majority, then, upon the death of such minor, the then principal of such share, together with any accumulated income thereon, shall be paid over to the estate of such minor. In making payments to or on behalf of a minor under any provisions of this Trust Agreement, the Trustees are empowered to apply the principal and income directly to the use of the minor or to make any payment of principal or income to a parent of the minor, to a legal guardian

of the minor or to any adult person with whom the minor resides or who has the care or custody of the minor temporarily or permanently. Evidence of any such payment or application or the receipt therefor executed by such parent, guardian or adult person shall discharge the Trustees with respect to such payment or application and the Trustees shall not be responsible for the application of such income or principal by such parent, guardian or adult person. When acting under the provisions of this Article THIRD, the Trustees shall have all the powers conferred upon them under the provisions of this Trust Agreement, or by law, and shall not be required to give any bond or security of any kind.

FOURTH: In addition to any powers given by law or otherwise, the Trustees are authorized and empowered with respect to any property at any time held under any provision of this Agreement, and any property held pursuant to any power in trust, and until the actual distribution thereof:

- (a) To sell upon such terms and conditions as they, in their sole discretion, may determine.
- (b) To invest and reinvest in and to acquire by exchange or otherwise property of any character including stocks of any classification, obligations or other property, real or personal, whether or not of the same kind, without regard to diversification and without being limited to the investments authorized by law for the investment of trust funds, including but not limited to the purchase and sale of put and call options and short trading activities.
- (c) To retain property of any kind received by their without regard to diversification and without being limited to the investments authorized by law for the investment of trust funds.
- (d) To join in, consent to, or become a party to any reorganization, merger, consolidation, dissolution, readjustment, exchange, or other transaction and any plan or action thereunder or in connection therewith; to deposit any such property with any protective, reorganization or similar committee, to delegate discretionary powers thereto and to share in payment of their expenses and compensation and to pay any assessments levied with respect to such property and to receive property under any reorganization, merger, consolidation, dissolution readjustment, exchange or other transaction whether or not the same be authorized by law for the investment of trust funds.
- (e) To exercise all conversion, subscription, voting and other rights of whatsoever nature pertaining to any such property and to grant proxies, discretionary or otherwise, with respect thereto.
- (f) To make and retain joint investments and investments of undivided interests in any property, real or personal, whether or not all the property be held

hereunder and whether or not the provisions of this Trust Agreement under which such other property is held are similar.

(g) With respect to any real property (including real property acquired on foreclosure or by deed in lieu thereof) at any time held hereunder, to sell, exchange, partition, lease, sublease, mortgage, improve, or otherwise alter upon such terms as they may deem proper, and to execute and deliver deeds, leases, mortgages or other instruments relating thereto. Any lease may be made for such period of time, including a lease beyond a five (5) year period, as the Trustees may deem proper and without the approval of any court.

(h) To borrow money from any person or corporation (including any fiduciary hereunder) for any purpose without resorting to the sale of any assets; and for the purpose of securing the payment thereof, to pledge, mortgage, or otherwise encumber any and all such property upon such terms, covenants, and conditions as the Trustees may deem proper and also to extend the time of payment of any loans or encumbrances which at any time may be encumbrances on any such property irrespective of by whom the same were made or where the obligations may or should ultimately be borne on such terms, covenants, and conditions as they may deem proper.

(i) To distribute in cash or in kind or partly in cash and partly in kind.

(j) To abandon, settle, compromise, extend, renew, modify, release, adjust, or submit to arbitration in whole or in part and without the order or decree of any court any and all claims whether such claims shall increase or decrease the assets held hereunder.

(k) To determine whether or not to amortize the premium on any investment, or to allocate to income all or any part of any discount on any investment, and the decisions with respect thereto shall be conclusive upon all persons interested hereunder.

(l) To allocate to income all cash dividends or other cash distributions whether ordinary or extraordinary received from any source, including without limitation by the specification thereof, cash dividends received from investment companies, and all cash dividends or other cash distributions received from any mining stocks or other wasting investments whether or not of the same kind at any time held hereunder (notwithstanding such cash dividends or distributions from any mining stocks or other wasting investments may have been extraordinary or designated or described by the disburser thereof to be in whole or in part a return of capital or a distribution from depletion reserves) without setting apart any portion of such cash dividends or distributions to maintain principal intact; provided, however, that all capital gains and any cash dividends or distributions in connection with the winding



up of the business or the liquidation of substantially all of the assets or the dissolution of any corporation shall be allocated to principal.

(m) To allocate to principal all dividends and distributions payable in the stocks, bonds, or other securities whether or not of the same kind of the disburser or of another company.

(n) To administer the two (2) separate Trust Funds herein created or any parts thereof together or as a single fund by holding the principal of such Trust Funds in a single consolidated fund in which each of the separate Trust Funds created herein shall have undivided interests.

(o) The Trustees may freely act under all or any of the powers by this Agreement given to them in all matters concerning this Trust Agreement, after forming their judgment based upon all the circumstances of any particular situation as to the wisest and best course to pursue in the interest of this Trust Agreement and the beneficiaries hereunder, without the necessity of obtaining the consent or permission of any person interested therein, or the consent or approval of any court, and notwithstanding that they may also be acting individually, or as a trustee of other trusts, or as an agent for other persons or corporations interested in the same matters, or may be interested in connection with the same matters as shareholder, director, or otherwise, provided, however, that they shall exercise such powers at all times in a fiduciary capacity primarily in the interests of all of the beneficiaries hereunder.

FIFTH: Notwithstanding anything herein contained to the contrary:

(a) No powers enumerated herein or accorded to trustees generally pursuant to law shall be construed to enable the Grantors, or the Trustees, or any other person to purchase, exchange, or otherwise deal with or dispose of the principal or income of the separate Trust Funds created hereunder, for less than an adequate or full consideration in money or money's worth, or to enable the Grantors or the Trustees to borrow the principal or income of any of the separate Trust Funds created hereunder, directly or indirectly, without adequate interest or security. No person, other than the Trustees, shall have, or exercise, the power to vote or direct the voting of any stock or other securities held pursuant to this Trust Agreement, or to control the investments thereof either by directing investments or reinvestments or by vetoing proposed investments or reinvestments, or to reacquire or exchange any property of the separate Trust Funds created hereunder by substituting other property of any equivalent value.

(b) In the event either of the named Trustees, or any Successor Trustee under this Trust Agreement, is a person or a member of a class in whose favor a discretionary power over income or principal may be exercised, or is a parent, descendant or spouse of any such person or class member, then such discretionary

power shall or may, as the case may be, be exercised as if such Trustee was not in office.

(c) All Trustees, including Successor Trustees, acting hereunder from time to time shall be deemed to have acted within the scope of their authority, to have exercised reasonable care, diligence and prudence, and to have acted impartially as to all persons interested in this Trust Agreement, unless the contrary shall be proved by affirmative evidence. The within provisions shall apply to all Trustees when acting as a donee of a power in trust hereunder.

(d) No Trustee acting hereunder shall be liable for any loss or depreciation occasioned by the purchase or retention of any securities or property purchased or retained by them, provided, however, that they shall have acted in good faith in such purchase or retention; and in no event shall any Trustees hereunder be liable for any error of judgment or for anything done or omitted to be done pursuant to the powers herein given, except for their own willful misconduct. The Grantors have given the Trustees, and all Successor Trustees hereunder, the discretionary power to purchase and retain corporate shares and other securities or properties without liability for anything other than their own willful misconduct because the Grantors believe that the unrestricted exercise of such discretion, free from the threat of having the account of any Trustee surcharged for security losses or depreciation will, upon the whole, operate for the best interests of the beneficiaries of the separate Trust Funds created hereunder.

(e) No portion of the principal or income of the separate Trust Funds created hereunder shall be used or applied for the payment of any debt, tax liability or other legal obligation of the Grantors.

SIXTH: If, upon the occurrence of any contingency, any share of any Trust Fund established under this Trust Agreement shall not be completely disposed of by the foregoing provisions hereof, then, upon the occurrence of such contingency, the Grantors direct the Trustees then acting, upon the applicable Trust Termination Date, to assign, transfer and pay over such undisposed share, in equal parts, to those persons who, had both of the Grantors died immediately after the occurrence of such contingency, would have been their respective Intestate distributees under the laws of the State of New York, then in effect, in the shares and proportions set forth in such laws.

SEVENTH: In the event that either of the named Trustees herein, shall, for any reason, fail to qualify or cease to act as a Trustee hereunder, each of them or the survivor, as the case may be, shall have the right and power by written instrument duly executed and acknowledged to designate a Successor Trustee or Co-Trustee, as the case may be. Each such Successor Trustee shall succeed to all the duties and all the powers, including the discretionary powers, in the manner herein granted to the named Trustees hereunder.

**EIGHTH:** No bond or other security shall be required of the named Trustees or any Successor Trustee serving hereunder.

**NINTH:** This Trust Agreement shall be irrevocable and the Grantors hereby expressly acknowledge that they shall have no right or power, whether alone or in conjunction with others, in whatever capacity, to alter, amend, revoke, or terminate this Trust Agreement, or any of the terms hereof, in whole or in part, or to designate the persons who shall possess or enjoy the Trust property, or the income therefrom. By this instrument, the Grantors intend to and do hereby relinquish absolutely and forever all possession or enjoyment of, or right to the income from and the principal of the separate Trust Funds created hereunder, whether directly, indirectly, or constructively, and every interest of any nature, present or future therein.

**TENTH:** (A) Any Trustee acting hereunder may, upon giving notice to each beneficiary hereof, surrender, disclaim, release, relinquish or amend, either in whole or in part or reduce in scope any administrative provision of either of the separate Trust Funds created hereunder which cause unanticipated tax liability, or conform the administrative provisions of this Trust Agreement to the requirements of the taxing authorities. The Trustees are, therefore, expressly authorized to enter into any and all agreements with the Internal Revenue Service or any other governmental body or official or to execute, from time to time, any declarations of policy or disclaimers restricting the discretion given them, as will, in the discretion of the Trustees, tend to minimize the taxes engendered by this Trust. In this regard, it is the express intention of the Grantors that the terms and conditions of this Trust Agreement and the two (2) separate Trust Funds created hereunder, shall conform to the provisions of Section 2503(c) of the Internal Revenue Code, as presently in effect, and as may be amended from time to time.

(B) Each of the separate Trust Funds created hereunder shall apply for separate tax identification numbers and shall file separate annual fiduciary income tax returns.

(C) Schedule B attached hereto sets forth the respective birthdates and social security numbers of each of the grandchildren of the Grantors for whom separate Trust Funds are created hereunder.

**ELEVENTH:** This Agreement and the separate Trust Funds created hereunder shall be governed and construed by, and in accordance with, the laws of the State of New York.

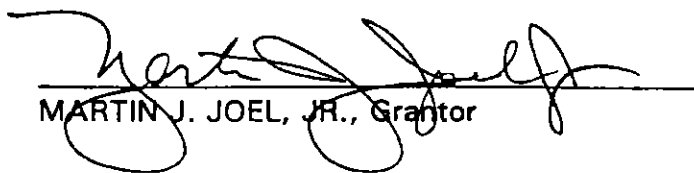
**TWELFTH:** The Grantors reserve the right for themselves at any time and from time to time, by way of inter-vivos transfer, bequest, devise, or beneficiary designation under any policy of life insurance, retirement plan, or IRA Rollover account, to add property acceptable to the Trustees for additions to the principal of the separate Trust Funds created hereunder and any property so added shall be subject to all the

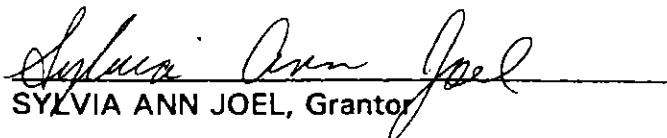
terms and conditions of this Trust Agreement. All such additional property transferred by the Grantors to the Trust Funds created hereunder shall be described in Schedule A hereto annexed. The Trustees shall also have the power to accept from any other third parties, including themselves individually, inter-vivos transfers and bequests of property acceptable for additions to the principal of the separate Trust Funds created hereunder. All such property transferred by third parties other than the Grantors to the Trust Funds created hereunder shall be described in Schedule A-1 hereto annexed.

THIRTEENTH: The terms "issue" and "descendants" as used herein shall be deemed to mean lawful, lineal descendants, and shall include persons who are adopted.

FOURTEENTH: This Trust Agreement may be executed in counterparts and each counterpart shall constitute an original.

IN WITNESS WHEREOF, the Grantors and the Trustees have executed this Trust Agreement as of the date first above written.

  
MARTIN J. JOEL, JR., Grantor

  
SYLVIA ANN JOEL, Grantor

  
MARTIN J. JOEL, JR., Trustee

  
PETER B. MADOFF, Trustee

**EXHIBIT A**

**PROPERTY DELIVERED TO TRUSTEES BY THE GRANTORS**

---

| <u>Date</u> | <u>Description of Property</u> | <u>Name of Trust Fund</u> |
|-------------|--------------------------------|---------------------------|
| 6/15/97     | \$1.00 cash                    | Dara Joel Samuels         |
| 6/15/97     | \$1.00 cash                    | Andrew Ross Samuels       |

**SCHEDULE A**

**EXHIBIT A-1**

**PROPERTY DELIVERED TO TRUSTEES BY THIRD PARTIES**

---

| <u>Date</u> | <u>Name of Donor</u> | <u>Description of Property</u> | <u>Name of Trust Fund</u> |
|-------------|----------------------|--------------------------------|---------------------------|
| June, 1997  | Bernard L. Madoff    | Cash in the amount of \$10,000 | Dara Joel Samuels         |
| June, 1997  | Bernard L. Madoff    | Cash in the amount of \$10,000 | Andrew Ross Samuels       |
| June, 1997  | Ruth Madoff          | Cash in the amount of \$10,000 | Dara Joel Samuels         |
| June, 1997  | Ruth Madoff          | Cash in the amount of \$10,000 | Andrew Ross Samuels       |

SCHEDULE B

| <u>Name of Grandchild</u> | <u>Birthdate</u> | <u>Social Security #</u> |
|---------------------------|------------------|--------------------------|
|---------------------------|------------------|--------------------------|

|                   |  |  |
|-------------------|--|--|
| DARA JOEL SAMUELS |  |  |
|-------------------|--|--|

|                     |  |  |
|---------------------|--|--|
| ANDREW ROSS SAMUELS |  |  |
|---------------------|--|--|

SCHEDULE B